

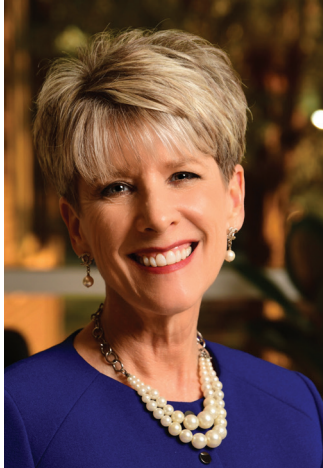
2021 Kirkwood Foundation Annual Report



A PUBLICATION OF THE

Kirkwood
FOUNDATION





Dear friends,

We are pleased to share with you the 2020 – '21 Annual Report, which demonstrates your impact on Kirkwood students. As the COVID-19 pandemic challenged students for a second academic year, we were humbled to witness our community step forward with increased support for student needs.

We know financial challenges for students will continue to increase as costs increase. Today's students also face mental health issues, food insecurity issues, and other life issues which provide added stress that may impair their ability to complete their education. With your help, we are able to assist students so these barriers do not get in the way of graduation.

This year 1,000 donors contributed more than \$3 million to the Kirkwood Foundation — a 128 percent increase from the previous fiscal year! From the immediate needs met by your annual support to the long-term scholarship support enabled by endowed gifts to a lifetime commitment of inspirational giving received from donor estates, you invested generously in Kirkwood students and their future.

This Annual Report is in recognition of your generosity. Thank you for providing opportunities for Kirkwood students!

Sincerely,

A handwritten signature in black ink that reads "Lori Sundberg".

Dr. Lori Sundberg
President, Kirkwood Community College

A handwritten signature in black ink that reads "Jody Pellerin".

Jody Pellerin
Executive Director, Kirkwood Foundation



persistent students



Kirkwood is honored to have resilient and persistent students — students like Kylie who had to delay pursuing her college dreams when her son was born in stage five kidney failure. Hospitals became a second home for Kylie and her family as her son received treatments and eventually a kidney transplant. Kylie developed a passion and a drive to pursue a career in medicine while she observed the dedicated healthcare professionals who worked with her son. Today, she is pursuing her A.A. in Liberal Arts at Kirkwood and plans to transfer to Mount Mercy to continue pre-medicine studies with the goal of continuing on to medical school. Kylie is determined to use the health struggles her family endured as motivation to one day help other families with their healthcare needs.

54%

ARE THE FIRST
GENERATION IN
THEIR FAMILY TO
ATTEND COLLEGE

38%

ARE LOW INCOME

22%

HAVE DEPENDENT
CHILDREN

48%

RECEIVED NEEDS-
BASED ASSISTANCE



successful alumni



Kirkwood is proud of successful alumni like Aaron Amstutz of Bloomfield, Iowa. A 2000 graduate of the Ag Sciences Beef Production program, Aaron operates Amstutz Cattle, Inc., producing cattle, raising pigs, and growing row crops. The business is a family operation that includes his wife, Mindy, and their three young sons. Even while Aaron is busy on the farm, he still finds time to be a member of the National, Iowa, and Davis County cattlemen's beef associations; Iowa and Davis County pork producers associations; and Iowa Corn Growers Association. Aaron also volunteers in his church community. During Aaron's time as a student at Kirkwood, instructors said he was one of the hardest working students they had ever taught, putting in extra time and effort managing the fields and providing care for the animals on campus.



200,000+
ALUMNI

1,970

STUDENTS RECEIVED
DEGREES, DIPLOMAS, AND
CERTIFICATES DURING THE
2020 – '21 ACADEMIC YEAR

85%

OF CAREER TECHNICAL
EDUCATION GRADUATES ARE
EMPLOYED WITHIN ONE YEAR

generous donors



Kirkwood is humbled by our generous donors. These donors include alumni making their first gift in support of new Kirkwood students; dedicated employees sharing their monthly income with students through payroll deduction; committed community members providing scholarship support to their future nurses, bankers, dental hygienists, mechanics, firefighters, builders, and more; and benefactors supporting Kirkwood students with \$1.5 million from donor estates. EVERY gift is so important and very much appreciated.

350

SCHOLARSHIP FUNDS,
INCLUDING

192

ENDOWED
SCHOLARSHIPS

347

MEMBERS OF THE
SAMUEL J. KIRKWOOD
SOCIETY

253

MEMBERS OF THE
PRESIDENT'S CIRCLE





community impact

Kirkwood is grateful to responsive community partners. When COVID-19 forced most of Kirkwood's classes to an online platform, many of our students did not have adequate technology to take their courses online. Kirkwood's IT vendor, Solutions Management Group (SMG), stepped forward to donate refurbished laptops for distribution to those students, giving them access to their classes and one-on-one meetings with faculty. As COVID-19 lingered into another academic year, SMG maintained their commitment to assisting our students and continued to provide refurbished laptops to meet student need.



895

LAPTOPS AND HOT SPOTS
DISTRIBUTED TO ASSIST
WITH ONLINE LEARNING

\$3.4

MILLION IN
SCHOLARSHIPS
PROVIDED TO
STUDENTS

1,923

FAMILIES SERVED BY THE
KIRKWOOD FOOD PANTRY

Kirkwood Foundation **Board of Directors**

Steve Caves

U.S. Bank, Retired
Kirkwood Foundation Board President

Anne Parmley

Community Volunteer
Kirkwood Foundation Board Vice President

Paul Morf

Simmons Perrine Moyer Bergman PLC, Attorney
Kirkwood Foundation Board Secretary

Deborah J.L. Gertsen

Bankers Trust, Senior Vice President – Trust & Investments
Kirkwood Foundation Board Treasurer

Edmund Abodeely

Ameriprise Financial Services, Inc., Financial Advisor

Barbara Allen

Allen & Rhea, PLC, CPA

Anthony Arrington

Top RANK, Managing Partner

Arbe Bareis-Moyyad

Kirkwood Community College, Associate Professor

Tom Cilek

West Bank, Senior Vice President

Jodi Cobb

Cassill Motors, Administrative Assistant

Richard L. Ferguson

ACT, Retired

Teri Gibson

TrueNorth Companies, Benefits Advisor

Barry G. Goetsch, FACHE

Compass Memorial Healthcare, CEO

George Grask

Cedar Rapids Truck Center, CEO

Elaine Harrington

Community Volunteer

G. Richard Johnson

Rockwell Collins, Retired

Dennis Jordan

Alliant Energy, Director of Customer, Community and Economic Development

David Kehoe

Ohnward Bank & Trust, Market President

Roger Klouda

MSI Mold Builders, President

Lori Kramer

Diamond V, Human Resources Director

Ruthina Malone

University of Iowa Department of Psychological & Brain Sciences, Departmental Administrator

Chad Meyers

Transamerica, VP, Head of Internal Audit

James Mollenhauer

M & D Farms, Inc., President & Director
Kirkwood Board of Trustees Chair

Dr. Clayton Parks

Parks and Schmit Orthodontics, Orthodontist/Partner

Dr. Vincent Reid

Mercy Medical Center, Hall-Perrine Cancer Center
Department of Onocologic Surgery, Medical Director

Pat Sauter

King's Material, Inc., Vice President

Kent Statler

Collins Aerospace, Retired

Charles Stroo

Collins Aerospace, VP of Avionics Operations

Gene Wehrheim

The Wehrheim Group LLC, CEO

Stephen West

West Music Company, Chairman of the Board

Todd Wishman

Bankers Trust, SVP, Market President

Kirkwood **Leadership**

Dr. Lori Sundberg

President



Tresa Wandrey, Jody Donaldson, Jody Pellerin, Alison Robinson, Eric Weiler

Foundation Staff

Jody Pellerin, CFRE

Vice President of Advancement,
Executive Director of Foundation

Jody Donaldson

Director of Advancement

Tresa Wandrey

Advancement Services Officer

Eric Weiler, CFRE

Major Gifts Officer

Alison Robinson

Scholarship and Department
Coordinator

Kirkwood Foundation

Condensed Balance Sheet

June 30, 2021

Assets

Cash and Investments	\$48,008,880
Pledges Receivable, Net	\$115,303
Other	\$275,312
Total Assets	\$48,399,495

Liabilities and Net Assets Liabilities

Accounts Payable	\$30,692
Annuities Payable	\$52,100
Due to Kirkwood Community College, KCKK, and other agencies	\$2,447,169
Total Liabilities	\$2,529,961

Net Assets

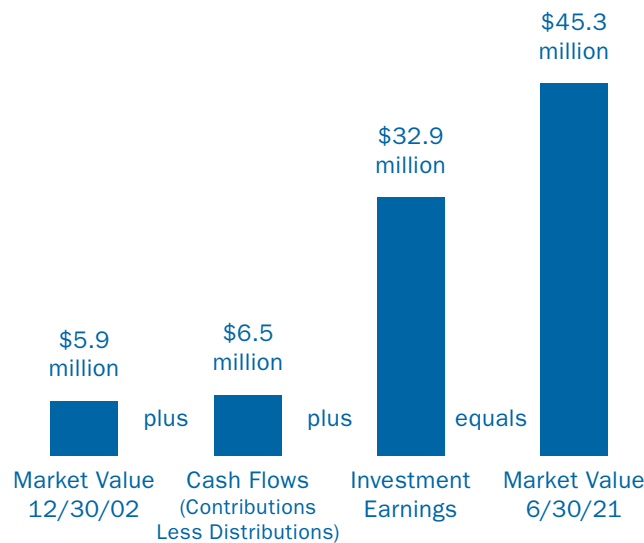
Undesignated, Without Donor Restrictions	\$2,155,877
Other Board Designated	\$655,387
Board Designated for Endowment	\$2,654,945
Donor Advised for Endowment	\$40,072,272
With Donor Restrictions	\$331,053
Total Net Assets	\$45,869,534
Total Liabilities and Net Assets	\$48,399,495

The above information has been summarized from financial statements for the year ended June 30, 2021. The Kirkwood Foundation is audited annually by an independent public accounting firm. The audited financial statements are available upon request.

Kirkwood Foundation Historical Investment Summary

As of June 30, 2021, the Foundation's total invested assets were \$45.3 million. For the fiscal year ending June 30, 2021, the Kirkwood Foundation pool generated a 34.1 percent return after investment fees. The long-term portfolio maintains an asset allocation policy target of 65 percent equity, 5 percent real assets, and 30 percent fixed income.

The Kirkwood Foundation has a balanced approach to investing with a long-term investment horizon. The investment committee of the Foundation Board works closely with staff and a professional management consultant.



Legal and Tax Information

The official corporate name of the Kirkwood Foundation is the Kirkwood Community College Foundation Inc. This name is used in all legal documents. Gifts to the Foundation qualify as charitable contributions to an IRS Section 501(c)(3) organization for federal, estate, and gift tax purposes.

The nonprofit Kirkwood Foundation exists to bridge the gap between the needs and resources of Kirkwood Community College. The Foundation supports the college in areas that are not supported by taxes, tuition, or grants.



The Kirkwood Foundation

6301 Kirkwood Blvd SW, Cedar Rapids, Iowa 52404
Phone 319-398-5442 | www.kirkwood.edu/foundation

Kirkwood Community College shall not engage in nor allow unlawful discrimination against individuals involved in its educational programs and activities on the basis of race, creed, color, sex, sexual orientation, gender identity, national origin, religion, age, disability, or actual or potential parental, family, or marital status. If you have questions or complaints related to compliance with the policy, please contact the Vice President of Human Resources at Kirkwood Community College, 313 Kirkwood Hall, 6301 Kirkwood Blvd. SW, Cedar Rapids, IA 52404, Telephone: 319-398-5572, Email: equity@kirkwood.edu, or the Director of the Office for Civil Rights U.S. Department of Education, John C. Kluczynski Federal Building, 230 S. Dearborn Street, 37th Floor, Chicago, IL 60604-7204, Telephone: 312-730-1560, Fax: 312-730-1576, Email: OCR.Chicago@ed.gov.